

VILLAGE MILLS EMERGENCY SERVICES DISTRICT

PO Box 117

Village Mills, TX 77663

June 22, 2024

RE: Village Mills ESD#8 2023 Compiled Financial Statement

Hon. Milton Powers
County Judge
Tyler County Courthouse
100 West Bluff, Room 105
Woodville, TX 75979

Dear Judge Powers:

Section 775.0821 of the Texas Health and Safety Code allows Emergency Services Districts in less populous counties to submit an annual compiled financial statement in lieu of an audit to the Commissioners Court of each county in which the ESD is located. Districts having less than \$250,000 in gross receipts and less than \$250,000 in cash and investments fall within this provision. Village Mills ESD satisfies these criteria.


In compliance with this requirement, Village Mills ESD#8 submits the following:

- Affidavit of Accuracy and Authenticity
- CPA's Statement
- Village Mills ESD#8 2023 Compiled Financial Statement

Supporting documentation, including receipted invoices, approved expense reports, and county levy distribution reports are maintained by the ESD and are available for review.



Sharon Wornick
Treasurer



Michael R. Liles
President

Enclosure

cc: Joe Blacksher, Commissioner, Precinct 1 ✓

Village Mills Emergency Service District #8

Compiled Financial Statements

December 31, 2023

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MITCHELL T FONTENOTE CPA, INC.

Certified Public Accountants

Governmental Entity Compilation Report

Village Mills Emergency Service District #8
Village Mills, TX

Management is responsible for the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Village Mills Emergency Service District #8, as of and for the year ended December 31, 2023, which collectively comprise Village Mills Emergency Service District #8's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about Village Mills Emergency Service District #8's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Mitchell T. Fontenote CPA, Inc.

Port Neches, Texas
June 17, 2024

VILLAGE MILLS EMERGENCY SERVICE DISTRICT #8
STATEMENT OF NET POSITION
DECEMBER 31, 2023
(unaudited)

	<u>Governmental Activities</u>
ASSETS	
Cash and Cash Equivalents	\$ 76,606
Receivables (net of allowance for uncollectibles)	<u>29,141</u>
Total Assets	<u>\$ 105,747</u>
 NET ASSETS	
Unrestricted Net Position	<u>\$ 105,747</u>
Total Net Assets	<u>\$ 105,747</u>

The accompanying notes are an integral part of this financial statement.

VILLAGE MILLS EMERGENCY SERVICE DISTRICT #8

**STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2023
(unaudited)**

	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Assets
		Charges for Services	Operating Grants and Contributions	Governmental Activities
Primary Government				
GOVERNMENTAL ACTIVITIES:				
Accounting Fees	500	\$ -	\$ -	\$ (500)
Equipment Procurement	45,871	-	-	(45,871)
Facility Expense	582	-	-	(582)
Insurance	5,832	-	-	(5,832)
Maintenance and Repairs	11,384	-	-	(11,384)
Miscellaneous	10,370	-	-	(10,370)
Office Supplies	116	-	-	(116)
Payments to Hardin County Appr. Dist.	595	-	-	(595)
Payments to Tyler County Appr. Dist.	672	-	-	(672)
Training	275	-	-	(275)
Treasurer Bond	125	-	-	(125)
TOTAL PRIMARY GOVERNMENT	\$ 76,323	\$ -	\$ -	\$ (76,323)

General Revenues

Taxes:	
Property Taxes, Levied for General Purposes	43,057
Investment Earnings	28
Total General Revenues and Special Items	43,085
Change in Net Position	(33,237)
Net Position, Beginning	138,984
Net Position, Ending	\$ 105,747

The accompanying notes are an integral part of this financial statement.

VILLAGE MILLS EMERGENCY SERVICE DISTRICT #8
BALANCE SHEET – GOVERNMENTAL FUND
DECEMBER 31, 2023
(unaudited)

	<u>General Fund</u>
ASSETS	
Cash and Cash Equivalents	\$ 76,606
Taxes Receivable - net of allowance	<u>29,141</u>
Total Assets	<u>\$ 105,747</u>
LIABILITIES AND FUND BALANCES	
Deferred inflows of resources:	
Unavailable property taxes	<u>29,141</u>
Total Deferred Inflows of Resources	<u>29,141</u>
Fund Balances:	
Unreserved and Undesignated:	
Reported in the General Fund	<u>76,606</u>
Total Fund Balances	<u>76,606</u>
Total Liabilities and Fund Balances	<u>\$ 105,747</u>

The accompanying notes are an integral part of this financial statement.

VILLAGE MILLS EMERGENCY SERVICE DISTRICT #8
RECONCILIATION OF THE GOVERNMENTAL FUND BALANCE SHEET
TO THE STATEMENT OF NET POSTION OF GOVERNMENTAL ACTIVITIES
DECEMBER 31, 2023
(unaudited)

Total Fund Balances - Governmental Funds	\$	76,606
Unearned revenue as revenue. The net effect of these reclassifications and recognitions is to increase net assets.		29,141
Net Assets of Governmental Activities	<u>\$</u>	<u>105,747</u>

The accompanying notes are an integral part of this financial statement.

VILLAGE MILLS EMERGENCY SERVICE DISTRICT #8

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2023
(unaudited)**

	General Fund
REVENUES	
Property Taxes	\$ 39,083
Less: Assessor Fees	(766)
Investment Earnings	28
Net Revenue	<u>38,345</u>
EXPENDITURES	
Accounting Fees	500
Equipment Procurement	45,871
Facility Expense	582
Insurance	5,832
Maintenance and Repairs	11,384
Miscellaneous	10,370
Office Supplies	116
Payments to Hardin County Appraisal District	595
Payments to Tyler County Appraisal District	672
Training	275
Treasurer Bond	125
Total Expenditures	<u>76,323</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(37,977)
Fund Balance, Beginning	<u>114,583</u>
Fund Balance, Ending	<u>\$ 76,606</u>

The accompanying notes are an integral part of this financial statement.

VILLAGE MILLS EMERGENCY SERVICE DISTRICT #8

**RECONCILIATION OF THE GOVERNMENTAL FUND STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2023
(unaudited)**

Total Net Change in Fund Balances - Governmental Funds	\$ (37,977)
Various other reclassifications and eliminations are necessary to convert from the modified accrual basis of accounting to accrual basis of accounting. These include recognizing deferred revenue as revenue and recognizing the liabilities associated with maturing long-term debt and interest. The net effect of these reclassifications and recognitions is to increase net assets.	4,741
Change in Net Position of Governmental Activities	<u>\$ (33,237)</u>

The accompanying notes are an integral part of this financial statement.

Village Mills Emergency Service District #8

Compiled Financial Statements

December 31, 2023

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DECEMBER 31, 2023

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General Revenues				
Taxes:				
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Total General Revenues and Special Items				<u>43,085</u>
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BALANCE SHEET – GOVERNMENTAL FUND

DECEMBER 31, 2023

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TO THE STATEMENT OF NET POSTION OF GOVERNMENTAL ACTIVITIES
DECEMBER 31, 2023
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Net Assets of Governmental Activities	<u>\$</u>	<u>105,747</u>

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VILLAGE MILLS EMERGENCY SERVICE DISTRICT #8**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2023
(unaudited)**

	General Fund
REVENUES	
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4,741

Change in Net Position of Governmental Activities

\$ (33,237)

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